

# Network Motor Trade

## Policy Summary

This is a summary of the cover available under the Network Motor Trade insurance policy. The summary does not include all the policy benefits, limits and exclusions; full terms and conditions can be found in the policy wording, a copy of which is available from your insurance agent on request.

The policy is an annual insurance contract with a wide range of available covers for businesses as detailed below. It is arranged by SEIB Limited and underwritten by Ageas Insurance Limited.

The Road Risks Section is a compulsory cover section. The following optional cover sections are available in addition:

- Material Damage Section
- Money Section
- Specified Property Section
- Deterioration of Refrigerated Stock Section
- Employee Dishonesty Section
- Loss of Income Section
- Loss of MOT Licence Section
- Employers' Liability Section (only available with Public and Products Liability and Defective Workmanship)
- Public and Products Liability and Defective Workmanship Section
- Property in Transit Section
- Legal Expenses Section

If you have selected any of the optional covers, they will be shown as being operative on the quotation and the schedule.

Cover under the Material Damage and Loss of Income sections is on an All Risks basis.

For Legal Expenses, please refer to the separate Business Legal Guard policy summary for further details of the significant features and benefits and significant or unusual exclusions or limitations.

### Fair Presentation

You have a duty to make a fair presentation of your risk and accurately disclose any information which may influence our acceptance or assessment of this insurance. Failure to disclose all material information and circumstances or providing false or inaccurate information may invalidate the insurance or result in claims not being paid or not being paid in full. If you are in any doubt as to whether or not any information, fact or circumstance is material, then it should be disclosed.

## Significant Features and Benefits

Cover	Limits
<p><b>Road Risks Section</b> This is a compulsory section. Cover: Options for Comprehensive, Third Party Fire and Theft or Third Party Only</p> <p>Cover includes:</p> <ul style="list-style-type: none"> <li>• Windscreen cover provided as standard on comprehensive policies</li> <li>• Lock replacement provided as standard</li> <li>• Damage to Personal Effects</li> <li>• Protected No Claims Bonus provided as standard</li> <li>• Accompanied Demonstration provided as standard</li> <li>• Unaccompanied Demonstration available if requested</li> <li>• Contents of Customers Vehicles provided as standard on comprehensive policies</li> <li>• Recovery and Redelivery following Damage provided as standard</li> <li>• Loan or Hire cover available if requested</li> </ul>	<p>Sums insured selected (unless otherwise shown)</p> <p>up to £5,000 any one loss and in any one period of insurance up to £500</p> <p>up to £1,000</p>
<p><b>Material Damage Section</b> This is an optional section Cover: Accidental loss, destruction or damage to the property insured at the premises Subsidence is an optional extension</p> <p>Cover includes:</p> <ul style="list-style-type: none"> <li>• Capital Additions</li> <li>• Theft of Keys</li> <li>• Theft damage to buildings, for which you are responsible, following forcible and violent means</li> <li>• Seasonal increase of 30% during the months of February, March, August and September</li> <li>• Exhibitions, Trade Shows or Conferences</li> <li>• Stock at home up to 20% of the stock sum insured</li> <li>• Damage caused by emergency services</li> <li>• Loss of Metered Water following accidental discharge from a metered water system</li> <li>• Trace and Access costs and expenses incurred in locating the source of damage caused by escape of water from any tank, apparatus or pipe or leakage of fuel from any fixed oil heating installation</li> <li>• Machinery and Computer Equipment Breakdown</li> </ul>	<p>Sums insured selected (unless otherwise shown)</p> <p>automatic cover up to 10% of the total Buildings and Contents sum insured or £250,000 whichever is the lower up to £1,000 in any one period of insurance</p> <p>up to £10,000 in respect of Contents or Stock or up to £250,000 in respect of your Vehicles in the aggregate during any one period of insurance</p> <p>up to £10,000 any one loss up to £5,000 any one claim (excluding any unoccupied building or where the loss is not discovered within 120 days) up to £5,000 any one loss</p> <p>Covered equipment £1,000,000 any one accident</p>

Cover	Limits
<p><b>Money Section</b> This is an optional section</p> <p>Cover: Loss of Money, which belongs to you or for which you are responsible:</p> <ul style="list-style-type: none"> <li>• In Transit</li> <li>• In Your Premises during Business hours</li> <li>• In Your Premises outside Business hours in a locked safe or strong room</li> <li>• In Your Premises outside Business hours not in a locked safe or strong room</li> <li>• In Your home or that of any authorised Employee</li> </ul> <p>Optional Extensions:</p> <ul style="list-style-type: none"> <li>• Personal Accident Assault <ul style="list-style-type: none"> <li>- Death, Loss of Limbs, Eyes, Hearing or Speech or Permanent Total Disablement</li> <li>- Temporary Total Disablement</li> </ul> </li> <li>• Wrongful Conversion - We will pay for a loss sustained by you resulting from any vehicle purchased by you during the period of insurance being subject to a breach of implied warranty of title</li> </ul>	<p>Sums insured selected (unless otherwise shown)</p> <p>£2,500</p> <p>£2,500</p> <p>£2,500</p> <p>£500</p> <p>£500</p> <p>£10,000</p> <p>£100 per week</p>
<p><b>Specified Property Section</b> This is an optional section</p> <p>Cover: Damage to property insured whilst away from the premises</p> <p>Cover includes:</p> <ul style="list-style-type: none"> <li>• Damage to property away from the premises within the territorial limits shown on the schedule</li> </ul>	<p>Sums insured selected</p>
<p><b>Deterioration of Refrigerated Stock Section</b> This is an optional section</p> <p>Cover: Accidental damage to stock contained in freezer or refrigerator cabinets, cold rooms or cold stores by deterioration or putrefaction</p>	<p>Sums insured selected</p>
<p><b>Employee Dishonesty Section</b> This is an optional section</p> <p>Cover: Loss of insured property as a result of an act of fraud or dishonesty committed by an employee</p> <p>Cover includes:</p> <ul style="list-style-type: none"> <li>• Loss of money or property belonging to you or for which you are responsible caused by an act of fraud or dishonesty by an employee</li> <li>• Auditors fees incurred solely to substantiate the amount of any claim</li> <li>• The cost of reinstatement of electronic data if such data was stolen or lost during the execution of a valid claim</li> </ul>	<p>Sums insured selected</p>

## Significant Features and Benefits - continued

Cover	Limits
<p><b>Loss of Income Section</b> This is an optional section Cover: Loss of gross profit following interruption or interference with the business occurring during the period of insurance at the premises as a result of damage up to the indemnity period shown in the schedule</p> <p>Cover includes:</p> <ul style="list-style-type: none"> <li>• Auditors and professional accountants fees incurred in producing information required by Insurers for investigating a claim</li> <li>• Denial of Access</li> <li>• Loss of Public Utilities exceeding 24 hours</li> <li>• Unspecified Customers</li> <li>• Unspecified Suppliers (Vehicle and Components)</li> <li>• Unspecified Suppliers (fuel)</li> <li>• Machinery and Computer Equipment Breakdown</li> </ul>	<p>Sums insured selected (unless otherwise shown)</p> <p>up to 15% of the sum insured up to 25% of the sum insured up to 15% of the sum insured Covered equipment £50,000 any one accident</p>
<p><b>Loss of MOT Licence Section</b> This is an optional section Cover: Loss resulting from your MOT Licence being suspended or withdrawn by the Driver and Vehicle Standards Agency</p>	<p>Sums insured selected</p>
<p><b>Employers' Liability Section</b> This is an optional section, but not available without the Public and Products Liability and Defective Workmanship Section Cover: Your legal liability to pay compensation in respect of accidental bodily injury to any employees arising in the course of their employment</p> <p>Cover includes:</p> <ul style="list-style-type: none"> <li>• Legal Expenses arising from a breach of Health and Safety legislation</li> <li>• Legal Expenses arising from a breach of Corporate Manslaughter legislation</li> <li>• Any person under a work experience or training scheme</li> </ul>	<p>A standard Limit of Indemnity of £10,000,000 including costs and expenses.</p>
<p><b>Public and Products Liability and Defective Workmanship Section</b> This is an optional section Cover: Your legal liability to pay claimants' costs and expenses in respect of accidental bodily injury or accidental damage to property arising in connection with the business</p> <p>Cover includes:</p> <ul style="list-style-type: none"> <li>• Liability in respect of accidental bodily injury or damage to property imposed on you solely by reason of the terms of any agreement provided that the conduct and control of any claim is vested in us</li> <li>• Indemnity to each party named as the policyholder in the schedule as if a separate policy had been issued to each</li> <li>• Legal liability for accidental damage to employees' and visitors' vehicles and personal belongings which are in your custody</li> <li>• Legal Expenses arising from a breach of Health and Safety legislation</li> <li>• Legal Expenses arising from a breach of Corporate Manslaughter legislation</li> </ul>	<p>Selectable limits of indemnity of up to £1,000,000, £2,000,000 or £5,000,000</p>

Cover	Limits
<p><b>Property in Transit Section</b>  This is an optional section  Cover: accidental damage to general contents, stock, portable hand tools, computer equipment or target stock occurring during the period of insurance whilst in transit</p>	Sums insured selected

## Significant or Unusual Exclusions or Limitations

Not all of the Exclusions or Limitations applicable to the policy are shown below – please refer to the policy wording and schedule for full details

Section or Sub-Section	Exclusion or Limitation
<b>Road Risks Section</b>	<ul style="list-style-type: none"> <li>• The Excess</li> <li>• Damage resulting from Fraud or Dishonesty</li> <li>• Losses resulting from Terrorism</li> </ul>
<b>Material Damage Section</b>	<ul style="list-style-type: none"> <li>• The Excess</li> <li>• Damage resulting from Fraud or Dishonesty</li> <li>• Losses resulting from Terrorism</li> </ul>
<b>Money Section</b>	<ul style="list-style-type: none"> <li>• The Excess</li> <li>• Damage resulting from Fraud or Dishonesty</li> <li>• Loss from any unattended vehicle</li> <li>• Loss from any gaming or vending machine, unless specifically shown in the schedule</li> <li>• Money in the custody of any security company</li> <li>• Money during transit by unregistered post</li> </ul>
<b>Specified Property Section</b>	<ul style="list-style-type: none"> <li>• The Excess</li> <li>• Damage resulting from Fraud or Dishonesty</li> <li>• Theft of unattended property</li> </ul>
<b>Deterioration of Refrigerated Stock Section</b>	<ul style="list-style-type: none"> <li>• Damage as a result of load shedding or suspension of any electricity companies' supply</li> </ul>
<b>Employee Dishonesty Section</b>	<ul style="list-style-type: none"> <li>• Consequential loss</li> <li>• Loss caused by any act of any employee committed prior to the commencement of cover applicable to that employee</li> <li>• Any monies which would have been payable by you to an employee but for the employee's dishonesty</li> <li>• Loss caused by any act of any employee not resident within the territorial limits</li> </ul>
<b>Loss of Income Section</b>	<ul style="list-style-type: none"> <li>• Losses unless there is an insurance policy in force covering property and payment has been made or liability admitted under such policy</li> <li>• Losses resulting from Terrorism</li> </ul>
<b>Loss of MOT Licence Section</b>	<ul style="list-style-type: none"> <li>• Loss of an MOT licence due to a suspension or warning received during the four weeks immediately following inception of cover under this section</li> <li>• You receiving a final warning for the suspension or withdrawal of the MOT Licence within the five year period prior to the inception of cover under this section</li> <li>• You receiving a warning for the suspension or withdrawal of the MOT Licence which is current at the inception of cover under this section</li> </ul>
<b>Employers' Liability Section</b>	<ul style="list-style-type: none"> <li>• A maximum limit of £5,000,000 applies in respect of Terrorism cover</li> </ul>

## Significant or Unusual Exclusions or Limitations - continued

Cover	Limits
<b>Public and Products Liability and Defective Workmanship Section</b>	<ul style="list-style-type: none"> <li>• The Excess</li> <li>• A maximum limit of £2,000,000 applies in respect of Terrorism cover (or the limit of indemnity shown in the schedule whichever is lower)</li> <li>• Pollution or contamination unless caused by a sudden, identifiable, unintended and unexpected incident which takes place in its entirety at a specific time and place during the period of insurance</li> <li>• Liability arising from advice, instruction, consultancy, design, formula or specification provided separately for a fee or under a separate contract or for which a fee would normally be charged</li> <li>• Damage to property other than vehicles being worked upon</li> <li>• Known exports to the United States of America or any territory within its jurisdiction or Canada</li> <li>• The cost of recalling any products supplied by you</li> </ul>
<b>Property in Transit Section</b>	<ul style="list-style-type: none"> <li>• The Excess</li> <li>• Damage resulting from Fraud or Dishonesty</li> <li>• Theft from a vehicle that does not involve entry to or exit from the vehicle by forcible and violent means or that does not involve actual or threatened assault or violence or use of force against the driver or passengers of the vehicle</li> <li>• Theft of property insured inside any trailer, demountable body or container or whilst the trailer, demountable body or container are detached from any vehicle</li> <li>• Damage caused by or resulting from leakage, shortage in weight or spilling unless caused by fire, explosion, theft or attempted theft or from collision or overturning of the vehicle</li> <li>• Damage to property caused by explosives, firearms, ammunition, fireworks, gases, flammable substances, radioactive materials, corrosives or any toxic or infectious substance</li> <li>• Damage caused by theft or attempted theft from any open topped, open sided or curtain sided vehicle</li> <li>• Damage to items carried by you for hire or reward</li> <li>• Damage caused by or resulting from the incorrect addressing or unsuitable or insufficient packaging of items</li> </ul>

## General Conditions

Not all of the Conditions applicable to the policy are shown below – please refer to the policy wording and schedule for full details

General Conditions	
<b>Reasonable Precautions</b>	You must take reasonable care to prevent loss. Refer to your policy wording for full details.
<b>Fraud</b>	We will not pay for any claim that is deliberately exaggerated or where you, or anyone acting for you, uses or attempts to use, fraudulent means to obtain benefits under the Policy.
<b>Motor Insurance Database</b> (Applicable to Road Risks Section only)	For any changes to the vehicle, for example you sell the vehicle, change the vehicle or its registration number, or you get another vehicle, you must supply details of any vehicle whose use is insured under this policy as required by the relevant law applicable within Great Britain and Northern Ireland for entry on the motor insurance database.

## Cancellation

During the first period of insurance, you have the right to cancel this policy within 14 days of receipt of the policy wording and schedule, or the inception date of this policy whichever is the later, by writing to us or alternatively by contacting your agent to confirm cancellation. Cancellation will take effect from the date that your cancellation instructions are received. Provided no claim has been made and there has been no incident known to you prior to cancellation which may give rise to a claim, you will be entitled to a full refund of the premium paid. Should a claim be submitted after such refund has been provided, payment of the premium in full will be required before we can deal with the claim. We will only deal with claims occurring during the period commencing on or after inception up to the cancellation of this policy.

You may cancel this policy at any other time by writing to us or alternatively by contacting your agent to confirm cancellation. Please refer to page 21 of the policy wording for full details of the cancellation procedure.

## How to make a claim

If you need to make a legal expenses claim and this section is shown as being operative on the schedule, please refer to the separate Business Legal Guard policy wording for details.

For all other claims except those under the Road Risks Section, please contact our commercial claims department on **0345 415 0495**. The line is open 24 hours a day, 365 days a year. Alternatively, you can write to us at Commercial Claims Department, Ageas Insurance Limited, 1 Port Way, Port Solent, Portsmouth, Hampshire, PO6 4TY.

For claims under the Road Risks Section other than windscreen, please call **0345 125 8833**.

For windscreen claims, please call the Ageas Glassline on **0800 587 6899**.

Please refer to page 5 of the policy wording for full details of the claim notification procedure.

## What to do if you have a complaint

Should there ever be an occasion where you need to complain, we will deal with this as quickly and fairly as possible.

If your complaint is about the way this policy was sold to you, please contact your agent to report your complaint. If you have a complaint regarding your claim, please telephone us on the number shown in your claims documentation. Alternatively, for claims or any other type of complaint, you can also write to the Customer Services Adviser at Ageas Insurance Limited, Ageas House, Hampshire Corporate Park, Templars Way, Eastleigh, Hampshire, SO53 3YA or email us through our website at [www.ageas.co.uk/complaints](http://www.ageas.co.uk/complaints).

If we cannot resolve the differences between us, you may refer your complaint to the Financial Ombudsman Service if:

- you have an annual turnover of less than EUR 2 million and fewer than 10 employees, and
- if for any reason you are still dissatisfied with our final response, or
- if we have not issued our final response within eight weeks from you first raising the complaint.

The Financial Ombudsman Service is an independent organisation and will review your case. You can contact them on telephone number **0800 023 4567**. You can also write to them at Financial Ombudsman Service, Exchange Tower, London, E14 9SR, however they will only consider your complaint once you have tried to resolve it with us. Alternatively, more information can be found at [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk).

Following the complaints procedure does not affect your rights to take legal proceedings.

## Financial Services Compensation Scheme

Should we be unable to meet our liabilities you may be entitled to compensation from the Financial Services Compensation Scheme. This depends on the type of insurance, the size of your business and the circumstances of the claim. Further information is available from the Financial Services Compensation Scheme. Their telephone number is **0800 678 1100** or **020 7741 4100**. Alternatively, more information can be found at [www.fscs.org.uk](http://www.fscs.org.uk).

### Ageas Insurance Limited

#### Registered office address

Ageas House, Hampshire Corporate Park,  
Templars Way, Eastleigh, Hampshire SO53 3YA

[www.ageas.co.uk](http://www.ageas.co.uk)

Registered in England and Wales No 354568

Ageas Insurance Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, Financial Services Register No 202039.

The logo for Ageas, featuring the word "ageas" in a lowercase, sans-serif font. The letter "a" is stylized with a horizontal bar extending to the right, and the "s" has a registered trademark symbol (®) to its upper right.