

# HERE ARE SOME ANSWERS TO QUESTIONS YOU MAY HAVE



## Q Why has the turnover of the charity been reduced for 2021?

SEIB have decided to support as many of the smaller sized charities as possible and there will even be a special grant for the highest placed charity with a turnover of less than £100,000

## Q. What sort of charity will we help?

SEIB will only make a grant to UK registered charities. We can only provide grants to organisations registered in the UK, including the Channel Islands and Isle of Man. Our programme aims to support small to medium sized charities with an annual income of less than £10m. The charity must have at least a full year of accounts registered with the relevant commission as we can't fund start-ups. SEIB will only support UK based projects.

## Q. How will we choose the charity to receive the grants?

SEIB will collect nominations for charities until 5th January 2021. Selected charities with the most votes will have a limited time to provide a basic description of how they would use the grant. SEIB will then ensure that the charity criteria meets the terms of the grant and then there will be a final vote of eligible voters to decide who receives the grants.

## Q. Will the charity be more successful if they get lots of people to nominate them?

Yes, but the charity must still meet the criteria for the grant.

## Q. What sort of charity is most likely to get funding?

This is not down to SEIB. This is down to our clients. SEIB is happy to support any UK based charity.

## Q. What sort of project would be acceptable?

SEIB accept that times have changed and the international pandemic has put huge strains on charity budgets SEIB would expect the grant to be used within the UK but running costs and staffing expenses are acceptable. However, the plan for the grant would have to be declared in detail to be eligible for the grants.

## Q. Will SEIB check to make sure the charities are run appropriately?

Yes, SEIB will make every effort to make sure only well run UK based charities are in the final project vote. Charities Trust will also advise on the charities and make sure they are suitable going concerns to be supported.

## Q. How much will SEIB give at the awards in 2021?

SEIB will give away over £43K on 16th June 2021.

Grants: £10,000,  
£8,000 highest placed charity with turnover under £100,000.  
£6,000, £4,000, £3,500, £3,000, £2,500, £2,000, £2,000,  
£2,000.

## Q. Are there any deadlines?

Yes, the first round of nominations will close on 12th January 2021. There will also be a second vote to decide the results and clients will be contacted and asked to vote within a two week timeframe for the final beneficiaries.

## YOUR VOTES WILL COUNT! £43K TO CHARITY FROM SEIB GIVING PROGRAMME

Initial vote closes **5pm on the 12th January 2021**

Leading Charities informed and further information requested by **9th February 2021**

Final date for response from charities to SEIB **2nd March 2021**

Request for final Vote by SEIB clients to decide the winner **5pm on 30th March 2021**

## AWARDS ANNOUNCED JUNE 2021

## Q. What happens if the charity is not ready to use the investment immediately?

We will need the charity to tell us how they would use the money, however, planning may be needed and this takes time. The project would have to be completed within 18 months and upon completion the charity would be expected to support any promotional activity connected to the grant.

## Q. How will SEIB give the grant to the charities?

The grants will be sent to the charities by BACS transfer from SEIB or Charities Trust who will request impact assessments from the charities following payment of the grant.

## Q. Is the voting open to anyone?

Yes, anyone can nominate their favourite charity in the first rounds but the final projects can only be selected by SEIB clients and there will only be one vote per client at this stage.

## Q. Do past winners have the opportunity to win?

Past winners of the top sums will only be eligible to receive £2K.

## Q. Why did SEIB decide to make grants to charities?

SEIB have been involved with this sector for many years and arranges insurance for many charities. The company and its Group have an ethos of 'giving something back' and are delighted to be in a position to make these grants for good causes.

Please email [giving@seib.co.uk](mailto:giving@seib.co.uk) if you have any other questions or write to SEIB Insurance Brokers Giving, South Essex House, North Road, South Ockendon, Essex, RM15 5BE

**Please note:** We are not able to respond to letters sent requesting grants or funding. Terms, conditions and territorial limits apply please read the terms and conditions in full.