

Carrier Name	Brit Syndicate 2987
Product Name	Employer's Liability
[Class of Business]	UK EL
Date	04/03/2022
Manufacturer Information	
<p><i>The fields below should be completed by the carrier. The information provided should be sufficient for distributors in the chain to understand the value of the product, the intended target market and those to whom the product should not be marketed. Other information should be included (if relevant) to advise distributors of how their known or expected actions might affect the value of the product.</i></p>	
Product Information	
<p>This product has been subject to Brit's POG process and has been reviewed and signed off by our POG Panel having assessed the Products Customer Risk, Product Risk, Sales Risk and Service Risk.</p> <p>Employer's Liability can pay the compensation amount and legal costs if an employee claims for a work-related illness or injury. Employer's Liability is a statutory requirement in the UK – GBP 5m LOI minimum requirement.</p> <p>Claims are handled in-house and by TPAs on this product. Complaints are handled in-house.</p> <p>The product is offered in the UK only</p> <p>The product usually run for a duration of 12 months, unless specific requests are received from the Insured. Renewal notices and procedures are issued in accordance with local regulations.</p>	
Target Market	
<p>The majority of businesses in the UK who employ individuals are required by law to carry Employer's Liability insurance</p>	
Types of customer for whom the product would be unsuitable	
<p>For most businesses with employees, Employers Liability insurance is mandatory under UK law. Exemptions include some businesses that only employ close family members or workers who live abroad. In addition businesses that only hire contractors, that may not legally count as employees of the business.</p>	
Any notable exclusions or circumstances where the product will not respond	
<p>As a statutory insurance requirement it is not legally viable to apply exclusions to coverage within the statutory GBP 5m of cover.</p> <p>For limits of insurance greater than the statutory GBP 5m level, it is standard for Asbestos and Terrorism to be excluded.</p>	
Other information which may be relevant to distributors	
<p>The Product is subject to periodic controls which includes a review of management information relating to claims, complaints and renewal retention rates. In addition the wordings are reviewed by the Technical Wordings Team.</p> <p>The complaints volume for the product remain low and root cause analysis undertaken does not indicate that there are systemic issues with the product which may affect customer outcomes or product value.</p> <p>Brit Prod Review Central Contact - FairValueReview@Britinsurance.com</p>	
Date of Fair Value Assessment Completed	
Expected Date of Next Assessment	
<p><i>The following should only be completed after the Broker Information section below has been completed and provided by Distributor 1.</i></p>	
Total Commissions	
Total Fees	
Total Other Distribution Remuneration	

Carrier Name	Brit Syndicate 2987
Product Name	Public / Products Liability
[Class of Business]	UK PL and PL INT
Date	04/03/2022
Manufacturer Information	
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Product Information	
<p>This product has been subject to Brit's POG process and has been reviewed and signed off by our POG Panel having assessed the Products Customer Risk, Product Risk, Sales Risk and Service Risk.</p> <p>Public Liability provides cover if a third party claims they have been injured, or their property damaged, as a result of the insured's business activities. Often provided alongside Public Liability, Products Liability covers an insured against legal claims of injury to customers or damage to property as the result of a product.</p> <p>Claims are handled in-house and by TPAs on this product. Complaints are handled in-house.</p> <p>The products are offered both in the UK and Internationally, with a Worldwide territorial scope.</p> <p>The product usually run for a duration of 12 months, unless specific requests are received from the Insured or the Public Liability relates to a project specific policy. Renewal notices and procedures are issued in accordance with local regulations.</p>	
Target Market	
<p>Any customers who has potential exposure to a third party liability claim resulting for property damage or bodily injury, as a result of their products or caused upon their premises. This could be individual operations or multinational corporations.</p>	
Types of customer for whom the product would be unsuitable	
<p>Individuals seeking personal line insurance not related to a commercial activity</p>	
Any notable exclusions or circumstances where the product will not respond	
<p>Standard market exclusions apply (Nuclear Contamination, War, Asbestos, Terrorism, Deliberate Acts)</p> <p>Communicable Disease exclusion applied</p> <p>Pollution is often restricted to a Sudden and Accidental basis, excluding gradual Pollution and Seepage</p>	
Other information which may be relevant to distributors	
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